

K Great Britain, Commons, House of
R E P O R T
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FROM THE

COMMITTEE OF SECRECY

APPOINTED BY THE

HOUSE OF COMMONS,

Assembled at Westminster, in the Sixth Session of
the Thirteenth Parliament of

G R E A T B R I T A I N,

TO ENQUIRE INTO

T H E S T A T E

OF THE

EAST INDIA COMPANY.

L O N D O N :

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R E P O R T
FROM THE
COMMITTEE OF SECRECY
APPOINTED TO ENQUIRE INTO
T H E S T A T E
OF THE
EAST INDIA COMPANY.

The Committee of Secrecy appointed to enquire into the State of the East India Company, and for that Purpose to inspect the Books and Accounts of the said Company; and to report to the House what they find material therein, in respect to the Debts, Credits and Effects of the Company, as also to the Management and present Situation of the Company's Affairs, together with their Observations thereupon.

HAVING finished their inquiries into the special matters referred to them, by the instruction of the house, of the 30th day of November, proceeded in the next place, in pursuance of the order of the house, to state the debts, credits, and effects of the said company; and as these are dispersed in different parts of the world, they thought it would contribute to a more clear and perfect knowledge of the company's affairs, if they distinguished such of their debts, credits, and effects, as are in England, from such as are now abroad, at their presidencies in India, in China, at Saint Helena, and floating on the sea.

B

And

And your committee thought it right, in stating the debts, credits, and effects, of the company in England, to begin by stating an account of the cash in the company's treasury, on the first day of December, 1772, being the day on which they entered on this inquiry, and of such sums as the company expect to avail themselves of, from the produce of their present sale, and of all other sums which they will be entitled to receive, before the 2d day of March 1773, being the day on which their next sale will probably begin; and to state, *per contra*, on the debit side of the account, all demands upon the company in England already due, and such others as will become due before the said 2d day of March, of which day your committee have made choice for the final period to this first part of their state of the Company's affairs in England, as the Company will then have received the principal payments for goods sold in their present sale. And this first account may therefore be properly considered as the cash account of the said Company.

And in the next place, your committee have stated the remainder of the Company's effects and credits in England, and, *per contra*, all other debts of the Company, which will not become due till after the said 2d day of March 1773.

And your committee having thus finished a state of the Company's debts, credits, and effects, in England, they proceeded to state a like account of the debts, credits, and effects, of the Company abroad, at their presidencies in India, in China, at Saint Helena, and floating on the sea.

And

And your committee find, that on the 1st day
of December 1773, the United Company of
Merchants of England trading to the East-Indies,

At a Court of the said Company, held at their
Office in the City of London, the following
Articles were presented, and read, and
it was thereupon resolved, that the
said Company, do well become due,
to the said Company, before the
1st day of March, viz.

From the Board of Ordnance for Salt
41,500
For one year's interest, due
the 1st of January 1773
From the public on £ 1,200,000
For expenses on the expedition to the
Islands

For goods already sold in the present
sale, discount deducted, and debuc-
ing 6,000 allowed for estimate for
private trade in future sales - 1,000,000
For remainder of goods to be put
up at the present sale, payment on
which will be due before the 1st
day of March 1773 28,250

And your committee find, that on the said first day of December 1772, the United Company of Merchants of England trading to the East-Indies, had

	£.	s.	d.
Cash in their treasury ———	149,169,	15	9

And that the following sums are now due, or will become due, to the said Company, before the said 2d day of March; viz.

From the Board of Ordnance for Salt Petre ———	4,500	—	—
For one quarter's interest, due the 5th of January 1773,			
From the public on £. 4,200,000 —	31,500	—	—
For expences on the expedition to the Manilha ———	28,365	15	8

For goods already sold in the present sale, discount deducted, and deducting 6,000 allowed (per estimate) for private trade in former sales —	1,090,065	—	—
For remainder of goods to be put up at the present sale, payment on which will be due before the said 2d of March 1773 ———	285,885	—	—
			For

Your committee find that the Company claimed, for their expences on this expedition, by a memorial presented to the Commissioners of his Majesty's Treasury, the 10th of February 1768, the sum of £.168,243 9s 2d. But the Commissioners of the Treasury determined by their minute of the 15th of June, 1770, that the Company were entitled only to the expences incurred antecedent to the surrender of the Island of Manilha to the Company's servants, on the 2d of November 1762 : In consequence whereof, an account of such expences was delivered by the Company to the Treasury, on the 19th of October 1770, amounting to the said sum of £.28,365 15s 8d, and by an act 11th of George III, the same is directed to be paid to the said Company, but hath not been yet received by them.

The

For other goods to be sold, being Bengal, Coast, and Surat piece goods, damaged drugs nankeen, cloth and china ware, discount deducted	54,925	--	--
To profit arising to the company from the private trade imported and sold at their sales, per estimate	-	25,000	-- --
	1,669,410,	11	5

And your committee find, that the debts of the
said united company of merchants of England
trading to the East Indies, which are due on the
said 1st day of December, 1772, or which will
become due before the said 2d day of March
1773, are as followeth; viz.

To his Majesty for customs on un-
rated goods, due the l. s. d.
5th of Aug 1772 — 203,619 7 7

Interest thereon from the
5th of August to the
1st of December, at
6 per Cent. per Ann. - 3,916 3 9

207,535 11 4

To his majesty, for second moiety for
customs on ships arrived in season
1771, which will be payable before
and on the 20th of February, 1773 -

15,515, 16 -

To his majesty, for first moiety on
several ships arrived in 1772, which
will be payable before the said 2d day
of March 1773, per estimate - -

50,063 18 -

To his majesty, for unrated customs on
September sales 1771, which will be
payable on the 27th of January 1773,
per estimate - - - -

214,359 - -

To his majesty, for indemnity on
tea, payable the 5th of July 1772,
pursuant to an act 12 Geo. III.
cap. 7. - 117,314 1 4

Interest

The profit arising from private trade falling almost entirely in the September sale, credit is here given for the year's profit on such trade.

Your committee find that the Company have obtained from the Commissioners of the Treasury, three successive warrants of respite for this sum; as appears by the papers, hereunto annexed, A. B. C.

Interest from the said 5th
of July to the 1st of
December 1772, at 12
per cent. per annum -

5,708 4 3

123,022 5 7

To his majesty more for indemnity on
tea, for the year ended the 5th day
of July 1772, payable on 11th of Octo-
ber 1772, pursuant to an act 7 Geo. III.
cap. 50. —

84,842 8 8

Interest on ditto from
the said 11th of Oct.
to the said 1st of De-
cember 1772, at 12
per cent. per annum —

1,394 13 5

86,237 2 1

To his majesty for half a year's pay-
ment, pursuant to an act 9 Geo. III.
cap. 24, which became due on the 1st
of February 1772, and was payable
on the 29th of September follow-
ing —

200,000 0 0

Interest thereupon,
from the said 29th
day of September to
the 1st of December
1772, at 15 per cent.
per ann. —

5,095 17 10

205,095 17 10

To the Bank of England for a loan
already due -

400,000 0 0

Interest on ditto from
the 17th of Septem-
ber to the said 1st of
December, 1772,
at 4 per cent. per
annum,

3,243 16 9

403,243 16 9

To the Bank more for a loan which
will be due on the 6th of December
1772 -

100,000 0 0

Interest on the same
from the 6th of Oc-
tober, to the said 1st
of December 1772 -

602 14 9

100,602 14 9

To

Your

To the Bank of England, for interest from the 6th of August 1772 to the said 1st of December following on 100,000l. borrowed on bond, at 4 per cent. per annum, as per agreement with the Bank

1,271 4 8

To bills of exchange, payable before the 2d of March 1773, interest included -

30,127 1 7

To ditto past due, and not presented for payment, interest included -

8,241 -- --

To freight and demorrage to the 1st of December 1772, with interest then due on the several balances, at 4 per cent. per annum -

276,307 15 6

To ditto that will become due on or before the 2d day of March 1773 -

115,849 5 -

Your committee find that the East-India Company have been accustomed to borrow these loans of the Bank, from 2 months to 2 months; and Mr Tookey, the deputy accomptant of the East-India company, informed your committee, that, as far as his knowledge goes, these loans have hitherto been discharged out of the produce of the sales that were making at the time of borrowing the same. No part of the present loan was discharged in this manner, though the directors of the Bank have frequently solicited the payment thereof: Besides these loans, the company borrowed of the Bank £.100,000 on bond, on the 6th day of August 1772, which your committee intend to state as part of the bond debt of the said company: But as the company by agreement pay on this debt the same interest they pay on their other loans to the Bank, your committee have thought it right to state the interest on the same specially, in this part of the account.

Your committee find by Mr Richard Cole, freight accomptant to the said company, that they have not paid any freight on their ships arrived in season 1772, except wages: And that there are balances due on 28 ships that arrived in 1771, to the amount of from £.2000 to £.5000 each ship. If the company do not pay their balances at the end of 12 months after the ships are cleared, such balances run at 4 *per cent. per annum* interest. And Mr Cole informed your committee, that there have been instances when the company have been more backward in these payments; but in general it has not been the case.

Your

To wages and first advances to be paid
to 3 ships expected, viz. the Godfrey,
Colebroke, and Pigot, per estimate 30,000 -- --

To arrears of dividends on stock to the 5th of January 1772	—	21,966	17	—	}
To arrears of interest on bonds to the 30th of April 1772	—	22,486	4	7	
To arrears of interest on annuities to the 5th of April 1772	—	11,830	1	9	
To dividends on stock, due the 5th of July 1772, for the half year preced- ing, and remaining unpaid	—	5,891	—	—	
To interest on bonds, due the 30th of September 1772, for the half year preceding, remaining unpaid	-	6,783	--	--	
To interest on annuities, due the 10th of October 1772, for the half year preceding, remaining unpaid	-	12,631	—	—	
For warrants passed the court of di- rectors, unpaid	-	10,900	—	—	
For commissions to supra cargoes al- ready due, per estimate	-	29,000	—	0	
For payments in the department of the committee of shipping, due before the 2d of March 1773	-	36,840	—	—	}
For the like in the department of the committee of buying	-	58,035	—	—	
For silver for exportation	-	40,000	—	—	
For indemnity on teas, to be paid the buyers before the 2d of March 1773, for 1 sh. per lib. Excise on teas taken out for home consumption, and for drawbacks on teas taken out for ex- portation, according to agreement made with the buyers, per estimate	-	30,000	—	—	
For charges of merchandize to the 2d of March 1772, per estimate	-	30,000	—	—	

2,183,835 12 5

Which

Your committee having been assured that these 3 ships are expected to arrive in this season, they thought it right to state in this account such payments as will probably be made on account of the said ships, before the 2d of March 1773; and they will credit the company with their cargoes under the article of goods in warehouse in England on the said 2d of March 1773.

As all these arrears are already due, and must be paid, if demanded, your committee thought it right to state them in this part of the account, though some of them are of old standing, and may probably never be demanded.

Your committee find that the company have, for the most part, regularly paid their debts under these two articles, and are not now more than usual in arrear.

Your

Which first sum of £1,669,410 11s 5d being the amount of cash in the company's treasury on the 1st day of December 1772, and of such sums as the company will be intitled to receive, before the 2d day of March 1773, being deducted from the sum of £2,183,835 12s 5d which is the amount of the debts of the said company, which are due on the said 1st day of December, or which will become due before the said 2d day of March 1773; your committee find that the balance against the company on the said 2d day of March, for debts that will then be due, is the sum of £514,425 15s.

Your committee think it right to observe, that in the above account they have calculated the interest on the several debts of the company, bearing interest to the 1st day of December 1772, being the day from which the above account commences, except on bills of exchange, on each of which they have calculated the interest to the day on which such bill becomes payable: The interest on the other debts will continue till such time as the debt, on which it is payable, is discharged. As it was impossible for your committee to ascertain when the company will discharge every particular debt, the interest could not be otherwise calculated: But your committee think it right to observe, that the debts of the company, bearing interest on the said 1st day of December 1772, at the different rates of 3, 4, 6, 12, and 15 *per cent.* amount to no less a sum than £2,093,978 2s 5d as appears by the account hereunto annexed, besides what they owe to their annuitants and bondholders, which will be stated hereafter.

Your committee proceeded in the next place to state the remainder of the company's effects and credits in England, and such of their debts as will not become due till after the 2d day of March 1773.

And

And that the value of the cargo in the 3 ships, Godiva, Colchester, and Ligon, expected to arrive before the end of March 1873, discount and commissions thereon deducted, is per estimate

250,000
250,000

And that the value of the cargo in the 3 ships, Godiva, Colchester, and Ligon, expected to arrive before the end of March 1873, discount and commissions thereon deducted, is per estimate

250,450

And that the value of the cargo in the 3 ships, Godiva, Colchester, and Ligon, expected to arrive before the end of March 1873, discount and commissions thereon deducted, is per estimate

253 17 9

And that the value of the cargo in the 3 ships, Godiva, Colchester, and Ligon, expected to arrive before the end of March 1873, discount and commissions thereon deducted, is per estimate

254,019

And that the value of the ships and vessels belonging to the company

254,019

Your B

And they find that there is due from the public to the company, in consequence of several sums advanced by them, pursuant to the acts 9 and 10 W. III. 6 Queen Anne, and 17 Geo. II.

4,200,000 — —

And that the value of their goods in their warehouses in England, which will remain unfold on the 2d March 1773, by ships already arrived; discount, customs, and commission to supra cargoes thereon deducted: is per estimate

2,860,544 — —

And that the value of the cargoes in the 3 ships, Godfrey, Colebroke, and Pigot, expected to arrive before the said 2d of March 1773, discount and customs thereon deducted, is per estimate

220,450 — —

And that the value of bullion then remaining in the company's treasury, and paid for, is

353 17 9

And that the value of the company's house and warehouses is

224,919 — —

And that the value of the ships and vessels belonging to the company, with their stores, is

17,735 6 8

And

Your committee find that nearly three-fourths of the value of the goods remaining in the warehouses is tea, being in wt. 16,811,391 lb. which is supposed to be almost sufficient for three years consumption. The remainder of the goods in the warehouse, are piece goods and raw silk from Bengal, salt-petre, &c. which latter articles will be put up in the next year's sales.

Mr Tookey, the deputy-accomptant, informed your committee, that in this estimate is included only the price of the lands and houses bought, and of the buildings erected; and that no annual repairs are included therein: The repairs of the house being carried to the account of charges general; and the repairs of the warehouses to the account of charges of merchandize. And the company's surveyor informed your committee, that on the nearest calculation he can make on the company's freehold buildings and grounds in London, including the East-India House, the value of them is £228,000, and that whilst the trade of the company exists, and they can fill their warehouses, he apprehends they are worth that sum at 10 per cent.

Your committee find, by the examination of Mr Oliver, the master attendant of the company's ships, that the value of the ships, vessels, &c. as stated in his account, is according to the prime cost;

And that the company claim, as due from France, for the subsistence and charges of French prisoners during the last war, as per account delivered to Mr secretary Conway, the 16th of November 1765

260,687 8 3

7,784,689 12 10

Your committee find in the annual account of the Company, a claim on the public for hospital expences for his Majesty's troops on the coast of Coromandel, in the last war; an account of which was delivered to the Commissioners of the Treasury the 12th of June 1770; but it appears by a minute of the Treasury Board of the 29th day of January 1771, that Colonel Monson having then been examined on the subject of the said account, informed the Board, that it was always understood by himself, and others commanding his Majesty's troops serving in India, that the extraordinary expences of the said troops, including the charge of hospitals, were to be paid by the Company; and that the said hospitals were under the management of the officers of the Company, and his Majesty's officers were not permitted to interfere in any wise therein.

—And that the Board of Treasury, in consideration of what was alledged by Colonel Monson, determined that they did not think themselves justified in proceeding to the further liquidation of this account, until the Company should have laid before the Board the authorities on which they founded this demand on the public; and it does not appear to your committee that any further proceeding has been had thereon.

And your committee find, that besides the balance due by the company on the 2d of March 1773, for debts become due before the said 2d day of March, being the sum of

514,425 1 —

((13))

cost ; but that the real value to the company should be estimated at one-third less, at which value your committee have stated them on the other side.

It appears to your committee that this matter is now under consideration; but that the Court of France have not yet engaged to pay any part of this sum.

And that they are indebted to his maj-
esty for half a year's payment on
£400,000 per annum, pursuant to an
act of Geo. III. cap. 22. which be-
came due on the 1st of August 1792,
and will be payable on the 1st of
March 1793

The company are further indebted,
 To the persons who subscribed their
 bonds in pursuance of an act, passed
 23 Geo. II. for annuities, now bearing
 an interest at the rate of 3 per cent.

per annum	-	2,992,440	5	—
And to the holders of their bonds		2,998,124	10	—

And that they are indebted to his ma-
 jesty, for half a year's payment on
 £.400,000 per annum, pursuant to an
 act, 9 Geo. III. cap. 24. which be-
 came due on the 1st of August 1772,
 and will be payable on the 25th of
 March 1773

=	=	200,000	=	=
---	---	---------	---	---

Your committee find that the Company pay interest after the rate of 3 per cent. per annum, on £. 2,895,107. 10s. of this sum.—And that for £. 100,000. lent by the Bank on bond, they pay the like interest as on their other loans from the Bank ; and that the remaining sum, being £. 3,017 bears no interest, as the holders of the bonds for that sum never brought them in to be marked, pursuant to the orders of the General Courts for the reduction of interest.

Your committee observe that so much of this sum as becomes due in respect of the time intervening between the 5th of July and the 1st of August, is subject to an alteration according to the rule laid down by an Act passed in the 9th year of his present Majesty, which provides that if the said Company shall for and during any time or times within the term of 5 years, to be computed from the 1st day of February 1769, reduce the dividends upon their stock, then and in every such case, there shall, for and during the time or times respectively of every such reduction or reductions, be deducted from the said sum of £. 400,000, a sum or sums equal to the amount of each and every such reduction ; and if at any time or times within the said term of 5 years the said Company shall reduce the dividends upon their stock to or under the Rate of £. 6 per centum per annum, then in every such case during the respective continuance of every such reduction, the said company shall be, and are thereby, discharged from the payment of the said sum of £. 400,000 or such part thereof as would have become due to the public during the continuance of such reduction.

This

And for customs for goods sold before the 2d day of March 1773, but not payable till afterwards; viz. for the second moiety per Ponsborne, Asia, and Speke, from Bengal	-	57,366	9	8
For second moiety per Dutton, and first and second per Hampshire, from Bombay	-	1,268	18	2
For first and second moiety, per Lord North, and Lord Holland, from Fort St. George	-	51,303	15	9
For second moiety on 15 China ships, and first and second on 5 China ships	-	2,299	16	4
For unrated customs on March sales 1772, payable the 18th of August 1773	-	182,823	—	—
For ditto on September sale 1772, payable in January 1774	-	184,594	—	—
To 15 per cent. customs on September sale 1772, payable the 18th of March 1773	-	112,489	—	—
To the bank of England, on account of bullion bought of them	-	200,000	—	—
To Bills of Exchange already accepted, and which will become due after the 2d of March 1773, and before the 2d of March 1774, interest included		686,150	8	—
For bills of exchange already accepted, and which will become due from the 2d of March 1774; to the 2d of March 1775, interest included	— — —	411,528	9	6
For bills of exchange already accepted, which will become due in the remainder of the year 1775, interest included	— — —	2,583	3	1

For

This debt bears an interest at 4 per cent. per annum, payable the 19th of October and 19th of April, in every year, and is the Remainder of a debt of £. 736,250, contracted in the years 1756 and 1757, for bullion then bought of the Bank, which by subsequent payments has been reduced to the present sum.

Your committee find by the evidence of Mr. Tookey and Mr. Holt, that these include bills from China as well as from India. The general rule from June 1769 has been to draw at 365 days after sight: the Company give their servants permission to draw bills to a certain amount; some of the bills payable in 1773, are a part of that permission: all the bills from Bengal which were accepted in 1771, were drawn contrary to orders with respect to interest, and part of them with respect to exchange; they were nevertheless accepted on the terms on which they were drawn. Those from Bombay were drawn contrary to orders with

For sundry payments in the department of the committee of shipping for exports, including recruits, for the remainder of the present season — —	177,105 — —
For sundry payments in the department of the committee of buying, for the remainder of the season — —	101,673 — —
For freight and demorage on ships already arrived, payable after the 2d of March 1773 — — — —	159,343 — —
For freight and demorage on the ships expected to arrive; viz. Godfrey, Colebrooke, and Pigot, payable after the 2d of March 1773, per estimate —	18,000 — —
For commission to supra cargoes, which will be owing the 2d of March 1773, for goods sold before that day, but not payable till afterwards — —	24,283 — —
To cash to be paid to the buyers of tea, in lieu of the 1 sh. per lib. excise on teas for home consumption, and of the drawback on such as shall be exported, pursuant to agreement between the East India Company and the buyers, for tea sold from March sale 1767, to the September sale 1771, both inclusive, and remaining in the warehouse upon the 2d of March 1773, per estimate — —	133,000 — —
To their alms-houses at Poplar, due the 1st of December 1772, and on which is allowed 4 per cent. per annum interest — — — —	8,313 16 —

9,219,114 12 6

And the sum of £. 7,784,689. 12 s. 10 d. being the value of the Company's effects and credits in England, after the 2d day of March 1773, being deducted from the sum of £. 9,219,114. 12 s. 6 d. which consists of the balance due by the Company on the said 2d day of March 1773, for debts become due before and on that day, and of the amount of their debts which will not become due till after the said 2d day of March; your committee find, That the balance against the Company, with

with respect to interest, and part with respect to exchange: the terms of part of these bills were altered, with respect to interest, with consent of the holders.

with respect to their debts, credits, and effects, in England, is the sum of £1,434,424 19 s. 8 d.

Your committee having thus finished a state of the Company's debts, credits, and effects, in England, proceeded to state a like account of the debts, credits, and effects, of the Company abroad, at their Presidencies, in China, at Saint Helena, and floating on the sea.

And your committee find that there is cash in the several treasuries of the Company's presidencies, and their subordinates, viz.

	C Rs	s. d.	£.
Bengal, taken the 31st March 1772 ———	7,109,244	at 2 3	799,789
Fort St. George, Do 20 March 1772 Pags	251,661	at 8	100,664
Bombay, — Do 17 March 1772 Rupees	393,938	at 2 6	49,242
Bencoolen — Do 31 Janry 1771 Sp. Dols	173,400	at 5 0	43,350
			993,045 — —

Cash at Canton in China, taken the 7th of March 1772; viz. silver that will be in the treasury there, when the bohea unpack'd, the souchongs and congous which are to be received, shall be paid for, and all balances paid and received, tales 120,534, at 6 s. 8 d. — — —

40,178 — —

Cash at Saint Helena, taken the 30th September 1771 — — —

8,852 — —

And that the value of the goods at Bengal, taken 31st March 1772, is £.

Goods for Europe — 109,813
Goods for sale — 128,960

238,773 — —

And that the value of their goods at Fort Saint George, taken 20th March 1772, is £.

Goods for Europe — 132,184
Goods for sale — 93,049

225,233 — —
And

And that the value of their goods at
Bombay, taken the 1st of March

1772 is
Goods for Europe — 282,988
Goods for sale — 8,442

300,430

And that the Value of their Goods at
Bombay, taken 1st of January 1771,

is
Goods for Europe

This account is the last that has been received.

Your committee find by the evidence of Mr. Hoole, auditor of the India accounts, that the goods for Europe are goods of the country actually in their warehouses, and valued according to what they cost there: and that the goods for sale are European goods, such as broad cloth, copper, and lead; and are valued at the prime cost in Europe, with 10 per cent. advance on the invoice, according to custom, and were actually in their warehouses when the last ships came away.

Mr. Hoole gave the same evidence with respect to these goods, as with respect to those at Bengal.

The

And that the value of their goods at
Bombay, taken the 17th of March
1772 is

Goods for Europe — — £. 262,988

Goods for sale — — 81,442

————— 344,430 — —

And that the Value of their Goods at
Bencoolen, taken 31 of January 1771,
is,

Goods for Europe — — 8,394 — —

And that the value of their goods in
China, taken the 7th of March 1772,
is, tales 325,164, at 6s. 8d. each—

108,388 — —

And that there is owing to the East India
Company at their several presidencies,
as follows; viz.

At Bengal and Subordi-
nates 31 March 1772 £. 836,283 — —

From which deducting
for bad debts, accord-
ing to the observati-
ons on the other
side — —

24,710 — —

The remainder is — — 811,573 — —

The last account of quick stock from Bombay, makes the value of the goods from Europe to amount to £. 295,429. but your committee find from the evidence of Mr. Hoole, that the Cargo of the Godfrey, expected soon to arrive, estimated at £. 32,441. is included in this quick stock; your committee have therefore deducted it from the above sum, and stated it as on the other side.

Mr. Hole gave the same evidence in every respect with regard to the goods at Bombay, as he did with regard to those at Bengal and Fort Saint George; and added, that the reason of the quantity of goods at Bombay being so much larger than at the other presidencies, is, that this account includes the company's goods in Persia, and at Surat, which are very considerable.

Mr. Hoole gave the same evidence with respect to the goods at Bencoolen, as he did with respect to those at Bengal and Fort Saint George.

Your Committee find, by the evidence of Mr. Hoole, that this debt consists of advances made for investments to the agents, factors, and country merchants, and of money owing to the company for goods sold, to the amount of £ 433,115. These in general are real advances and debts, and not of long standing.

Mr

The last account of quick stock from Bombay, makes the value of the goods from Europe to amount to £ 225,000. But your committee find from the evidence of Mr. Hoole, that the Cargo of the Godfrey, expected soon to arrive, estimated at £ 22,441, is included in this quick stock; your committee have therefore deducted it from the above sum, and stated it as on the other side.

Mr. Hoole gave the same evidence in every respect with regard to the goods at Bombay, as he did with regard to those at Bengal and Fort St. George; and added, that the value of the quantity of goods at Bombay being so much larger than at the other ports, he was not able to state in shades the company's goods in detail, and as the list, which are very considerable.

Mr. Hoole gave the same evidence with respect to the goods at Benconder, as he did with respect to those at Bengal and Fort St. George.

Your Committee find, by the evidence of Mr. Hoole, that this debt consists of advances made for investments to the agents, factors, and company merchants, and of money owing to the company for goods sold, to the amount of £ 1,100,000.

At Fort St. George 26th of March,

1772

579,227

Mr. Hoole thinks that at Patna and Cossimbuzar there may be about £.20,000 of old and doubtful debts. Another part of this debt, to the amount of £.105,980. consists of balances due from the company's officers, such as the custom master, who collects the company's customs, the collector of their land revenues, exclusive of the dewanny, and the company's steward: and he esteems this to be a good debt. Another part of this debt, to the amount of £.272,478. consists of balances due from the renters of the dewanny, in the several districts of the province of Bengal: this balance is struck the 30th of April 1771, and is the balance of the year ended on that day. Mr. Hoole informed your Committee, that the company's servants had proposed to the court of directors to write off sixteen Lack and 83,876 of Sicca Rupees, being the balance of the preceding year, and which he has therefore not included in this account: and he supposes that the company's servants in Bengal still consider this arrear of £.272,478. as a debt to be recovered.

In the account delivered to your Committee there was an article of £.19,744. which appears to your Committee, by the evidence of Mr. Hoole, to consist of sums advanced to contractors and workmen for works and buildings, which will be discharged by the performance of their contracts, and should not therefore be considered as a debt: and also another sum of £.4,966. which consists of debts from several people, and the same having not varied for several years, must be considered as bad debts; your Committee hath therefore not allowed them in this account.

Your Committee find, by the evidence of Mr. Hoole, that this debt consists of advances made for investments, and for money owing for goods sold to the amount of £.64,942. that this debt is con-

At Bombay 17th March 1772 — 289,792 0 0
 From which, deduct-
 ing for a bad debt,
 according to the ob-
 servations on the o-
 ther fide ——— 1,665 0 0
 The remainder will be ————— 288,127 0 0

An

tinually fluctuating, but he esteems it a good debt: and that another part of this debt, being £.20,820 is owing by the chief of Masulipatam, for bills in his hands, given by the company's farmers and renters for the revenues; and Mr. Hoole thinks this a good debt: and that another part of this debt, being £.13,590. is due by the company's custom master for the balance of sea customs; and he thinks this a good debt: and that another part of this debt, being £.580,609. consists of a balance due from Mahomed Ally Cawn, Nabob of Arcot, part of which sum, being £.180,609. is the balance of his account for general charges defrayed for him, and is good, being part of a debt which he regularly liquidates; the remainder of the said sum of £.580,609. being ten lack of Pagodas, or £.400,000. is a sum carried to his account by the company here towards the expence of the war with Heydar Ally. And your Committee find by a letter from the said Nabob Mahomed Ally Cawn, to the court of directors, dated the 20th March 1772, that he engages to discharge this debt, as appears by the letter hereunto annexed. The remainder of this debt, being £.199,266. consists of balances due from the renters and farmers of lands and farms at Fort St. George, and subordinates, which balances are not of long standing, and the present arrear is less than formerly.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, to the amount of £.111,961. consists of advances for investments, and of money owing to the company for goods sold, and that it is not a debt of long standing; and that another part of the said debt, amounting to £.134,998. consists of money due from the managers of the Bank at Bombay, which Bank is chiefly under the direction of the governor and

At Bencoolen 31 January 1771 — 36,575 0 0
 From which, deducting for bad debts, according to the observations on the other side — 5,967 0 0
 The remainder will be 30,608 0 0

For cash advanced on contracts in China, as per account 7 March, 1772, Tales 204,501, at 6s. 8d. — 68,167 0 0

And that the value of the Company's effects now floating on the sea, is,
 For the cargo of the Britannia, sent out in season, 1770, for Ballambangan, valued at prime cost here 3,881 14 6
 For the cargoes of 26 ships sent out in season 1771, valued at prime cost here, bullion and every thing included — 662,875 16 0

For

council there, and is esteemed a very good debt: and that another part of this debt, to the amount of £.25,067. is balances due from the farmers and renters there, which are not of long standing; this debt is esteemed very good: and that another part of this debt, to the amount of £.16,101. consists of debts due from several persons; and Mr. Hoole esteems the same to be good, because others supposed to be bad, were written off by the company here. And that the remainder, being £.1,665. he esteems to be a bad debt, being due from Heydar Ally for five or six years.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, to the amount of £.27,641. consists of sums due to the company from several persons on bond, upon interest, and is a good debt: and that another part of this debt, amounting to £.2,967. is owing to the company, by opium farmers, and arrack farmers, and other persons, and is a debt lately incurred: the remainder of this debt, being £.5,967. is for advances for cloaths for the military, and for several mercantile adventures, for which he imagines no returns can be expected.

Your Committee find, by the evidence of Mr. Hoole, that all the ships sent out in season 1770, were arrived in India when the last accounts came away, and their cargoes included in the quick stocks there, except the cargo of the ship *Britannia*, consigned to Bombay; and tho' it appears by advices that the said cargo was taken out at Bombay, in order that the ship might be docked, at the time when the last account of the quick stock was taken; yet, as the ship was unladen only for this purpose, and as such cargo was designed for Ballambangan, it appears, that the cargo was

For the cargoes of 25 ships sent, and to be sent out in this season, valued at prime cost here, bullion and every thing included	—	—	494,597	0	0
For imprests to owners of ships; viz.					
For 5 ships in 1770 -	6,237	10	0		
26 ships in 1771 -	32,435	0	0		
25 ships in 1772 -	31,187	10	0		
			69,860	0	0
For Madeira wines sent out in 1771, and paid for	—	—	13,173	0	0
For 1-3d of wine to be taken in 1772, ditto	3,743	0	0		
			16,916	0	0

And

not included in their account of quick stock at Bombay.

And it appears, by the evidence of Mr. Hoole, that none of the ships of the season 1771, were arrived when the said accounts came away---and that in general every ship which arrives in England from India, brings with her (according to orders from the court of directors) an account of the quick stock of the company, as it stood at the time of her departure from India, in the settlement from whence she comes, exclusive of the cargo she has on board; and that the last ships which arrived, brought such account from each respective presidency, but that the cargo of the Colebrooke, tho' not yet arrived, is not included in the quick stock at Bengal, as she was laden, when the Clive, the ship that brought the account, came away; her cargo is therefore stated as of a ship actually arrived, and in the warehouse here.

And your Committee find that the Company's dead stock abroad, at their presidencies in China, at St. Helena, and floating on the sea, is as followeth; viz.

The value of their stores at Bengal, taken 31 March, 1772, is,

Civil stores	—	—	84,681	0	0
Military ditto	—	—	192,726	0	0
			<u>277,407</u>	0	0

And that the value of their stores at Fort St. George, taken the 20th of March, 1772, is

Civil stores	—	—	42,527	0	0
Military stores	—	—	224,439	0	0
			<u>266,966</u>	0	0

And

Mr. Hoole having informed your Committee that these stores in general are not designed for sale, they have thought it right to state them as part of the dead stock of the company abroad: and by the same evidence your Committee find that the civil stores at Bengal consists of naval stores, such as cordage, pitch, tar, and canvas, stationary for the factory, and European goods for the use of the factory; and that what is here charged is an estimate of what was actually there on the 31st of March 1772, and is a very perfect valuation according to the European prices---and that the military stores at Bengal consist of musquets, and all other stores of a military nature, actually in magazine there, exclusive of those out in service. He thinks that neither the value of guns on the ramparts, nor any other ordnance, is included in this account---and that all in general are valued according to the European prices.

Mr. Hoole gave the same evidence with respect to these stores as he did with respect to those at Bengal, except that the guns on the ramparts are included in this account.

Mr.

And that the value of their stores at
Bombay, taken the 17th of March,

1772, is,	£.	s.	d.	
Civil stores	—	55,110	0	0
Military ditto	—	78,515	0	0
				133,625 0 0

And that the value of their stores at
Bencoolen, taken the 31st January,

1771, is,	£.	s.	d.	
Civil stores	—	42,432	0	0
Military ditto	—	7,784	0	0
				50,216 0 0

And that the value of their stores at
St. Helena, taken the 30th September, 1771, is

	£.	s.	d.	
Civil stores	—	20,293	0	0
Military stores	—	17,265	0	0
				37,558 0 0

And that the value of their ships and

Vessels in India, is,	£.	s.	d.	
At Bengal	—	65,637	0	0
Fort St. George	—	28,654	0	0
Bombay	—	74,831	0	0
Bencoolen	—	12,363	0	0
				181,485 0 0

And that the value of their elephants,
horses, camels, and cattle, in In-
dia, is,

	£.	s.	d.	
At Bengal	—	38,719	0	0
Fort St. George	—	17,492	0	0
Bombay	—	1,098	0	0
Bencoolen	—	252	0	0
				57,561 0 0

And

Mr. Hoole again gave the same evidence with respect to the stores at Bombay and Bencoolen, as he did with respect to those at Bengal ; and he is certain that the guns on the ramparts are not included in the value of the military stores of these presidencies.

Mr. Hoole gave the same evidence with respect to these stores, as he did with respect to those at Bengal, except that the guns on the ramparts are included.

Mr.

And that the value of the plate, household furniture, &c. of the company in India, is,

	£.	s.	d.	
At Bengal	14,869	0	0	
Fort St. George	9,019	0	0	
Bombay	15,037	0	0	
Bencoolen	1,219	0	0	
				40,144 0 0

And that the value of the Company's Plantations, is,

	£.	s.	d.	
At Bombay	29,058	0	0	
St. Helena, including lands and cattle	11,166	0	0	
				40,224 0 0

And that the value of the Company's Slaves, is,

	£.	s.	d.	
At Bombay	196	0	0	
Bencoolen	14,197	0	0	
St. Helena	4,595	0	0	
				18,988 0 0
				6,397,299 10 6

Your Committee find, by the evidence of Mr. Hoole, that the company's vessels in India are valued according to the prime cost there, and that at Fort St. George, not only the value of the prime cost of the vessels is included, but also of all the stores that have been supplied to them, which has sometimes made the value of a vessel amount to double the prime cost of her building.

That the value of the elephants, horses, camels, and cattle, is the prime cost of them there.

That the value of the plate, household furniture, and necessaries, is what the company's servants paid for them there.

And that the value of the plantations and slaves is an estimate.

And Mr. Hoole being asked, whether he could not give a more perfect valuation of these effects; he answered, that they had no other return made but these accounts.

Your

And your Committee find, that the
debts of the Company abroad at
their presidencies in China, and at
St. Helena, are as followeth; viz.

Debts owing by the Company at Ben-
gal ————— 1,754,506 0 0

Debts owing by the Company at Fort
St. George ————— 48,164 0 0

Debts owing by the Company at Bom-
bay ————— 213,418 0 0

Debts

Your Committee find, by the evidence of Mr. Hoole, that part of the said debt, being £.1,138,515, is due on bond, and bears an interest after the rate of 8 per cent. per annum—And that another part of this debt, being £.130,453. is a fund established for the support of decayed and disabled officers and soldiers, for which sum no interest is paid in Bengal, but in consideration thereof, and by agreement made between the company and the Right Hon. Lord Clive, the company pay in England £.9,172. 13s. 4d. per annum—And that another part of this debt, being £.459,005. is owing to the Mogul, the Nabob, and to his ministers in part of their tribute and stipends; and was due the 10th of November 1771—And that another part of this debt, being £.17,607. consists of sums, being the estates of deceased persons and other deposits in trust, paid into the company's treasury, by order of the mayor's court at Calcutta—And the remainder, being £.8,926. consists of several small debts owing by the company.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.29,918. is money borrowed on bond, bearing interest at the rate of 8 per cent. per annum—And that another part of this debt, being £.8,480. is a deposit of the French jesuits, and bears an interest at the rate of 6 per cent. per annum—And that the remaining sum of £.9,766. are debts due to sundry persons, bearing no interest.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.88,438. is money borrowed on bond, part whereof bears an interest at £.9, per cent. per annum, and part at £.10 per cent. per annum—And that another part of the said debt, being £.110,978. is money due
to

Debts owing by the Company at Ben-
coolen

16,218 0 0

2,032,306 0 0

Which sum of £.2,032,306. being the amount of the debts of the company abroad, being deducted from the sum of £.6,397,299. 10s. 6d. being the value of the company's credits and effects abroad, at their presidencies, in China, at St. Helena, and floating on the sea—Your Committee find, That the balance in favour of the company abroad, will be £.4,364,993. 10s. 6d.

Balance against the company on the
1st account, being their cash ac-
count, made up to the 2d day of
March 1773

£. s. d.

514,425 1 0

Balance against the company on the
2d account, being an account of
their debts, including the balance
against them on their cash account,
and of their effects and credits in
England, after the 2d day of March
1773

1,434,424 19 8

Balance in favour of the company on
the 3d account, being an account
of their debts, credits, and effects
abroad, at their presidencies, in
China, at St. Helena, and float-
ing on the sea

4,364,993 10 6

Your

to the bank at Bombay, and bears no interest— And that another part of this debt, being £.5,319, is a sum consisting of the effects of deceased persons, and deposits in trust, paid into the company's treasury, by order of the mayor's court at Bombay; and the remaining sum of £.8,683. consists of small debts due to sundry persons.

Your Committee find, by the evidence of Mr. Hoole, that this sum is due to sundry persons for goods.

Your Committee have not included in the above account, any valuation of the fortifications and buildings of the company abroad.—They are far from thinking that the same ought not to be considered as of great use and value to the company in carrying on their commerce, and protecting their several settlements; but they can by no means agree in opinion with the Court of Directors, who, by their minutes of the 27th of April 1769, ordered, “That the amount of the fortifications, &c. should again be added to the annual settlement, “to be made up in June 1769.” And your Committee find, that such amount was added to the said account, made up in June 1769, and has been added in all the annual accounts made up since that period; and that in the last annual account made up on the 1st of July 1772, there is included, in consequence of such order of the Court of Directors, under the article of factory at Bengal, the sum of 191 lack and 54,558 current rupees, which, at 2*s.* 3*d.* each, amount to the sum of £.2,154,888. which sum, by a memorandum at the foot of the said account, is stated to be the amount of what had been then expended for fortifications, buildings, &c. at Bengal.

Your Committee having no rule by which they can form any judgment of the real value of this part of the company's effects, can only state to the House what they find in the company's books and accounts concerning them: And it appears to your Committee, that in all the annual accounts from the year 1732, which is the first year in which any annual sum was made up, the sum of £.400,000. has been charged under the head of dead stock, which appears to your Committee to be for the dead stock abroad only, as there is another article charged in every such annual account for East India house,

house and warehouses, to the amount of from £.25,000 to £.40,000.

Your Committee find that in the annual account 1765, £.300,000 was deducted from the quick stock account of Fort William.

And that in the annual account 1766, the said sum of £.300,000, together with £.30,000 more, was deducted from the quick stock account of Fort William.

And that in the annual account 1767, the same sum of £.330,000 was deducted from the quick stock account of Fort William.

And that in the annual account 1768, the sum of £.860,065, which includes the said sum of £.330,000 above mentioned, was deducted from the quick stock account of Fort William.

And your Committee find, that in the general letter of the court of directors, dated the 16th of March 1768, to the president and council of Bengal; the directors ordered, that the dead stock, consisting of forts, buildings, and works, and their appurtenances, should have no place in the quick stock.

And your Committee find, that in the annual account of 1769, the amount of fortifications, &c. was again added under the head of factory at Bengal, by order of the court of directors, in the manner before mentioned: and that the court of directors have continued to add the said amount, and all additional charges for fortifications, buildings, &c. in all their annual accounts made up since that period.

Your Committee have annexed the account which was laid before them relative to the above matters.

And your Committee find, by an account delivered to them, and which is hereunto annexed, that the company have expended in fortifications, buildings, &c. at Bengal, from May 1757		2,313,849
And at Fort St. George, from May 1761		596,747
And at Bombay from August 1760		760,551
And at Bencoolen, from July 1761		29,277
And at St. Helena, from October 1761		28,128
		£.3,728,552

Your Committee having now, in pursuance of the order of the house, reported a state of the debts, credits, and effects, of the said company in England and abroad; they are proceeding, pursuant to another part of the said order, to enquire into the situation of the company's affairs; and in the first place, with respect to the profits which the company derive from their commerce, or from the territorial acquisitions lately obtained in the East Indies; an examination of which is necessary, in order to form a competent judgment of the state of the company's affairs.—They have already made some progress in this enquiry; and they will report from time to time, what they find material on this important subject.

A.

To the Right Honourable the Lords Commissioners
of his Majesty's Treasury.

The Memorial of the Court of Directors of
the United Company of Merchants of Eng-
land, trading to the East-Indies,

Humbly Sheweth,

THAT the prompt payment for the goods sold
by the said Company in their sale which com-
menced the 10th of March last, having of una-
voidable necessity been deferred to a late day, the
Company are thereby deprived of the receipt of a
seasonable and sufficient supply of money to dis-
charge the unrated customs which became due to
the crown the 5th of this instant August amounting
to about the sum of £.203,619. 7s. 7d.

Your Memorialists therefore most humbly
pray your Lordships will be favourably
pleased to extend the time for payment
of the said £.203,619. 7s. 7d. for two
months from the said 5th of August.

Signed by order of the said Court of Directors.

East-India House,
the 7th of August, 1772.

P. Michell, Secretary.

After our hearty commendations. Having con-
sidered the annexed Memorial of the Court of
Directors

Directors of the United Company of Merchants trading to the East-Indies, praying a respite of payment of two hundred and three thousand six hundred and nineteen pounds, seven shillings, and seven pence, or thereabouts, which was due for duties on teas on the 5th of August instant, these are to authorize and require you to cause process to be stayed against the said Company for the said duties, until the 1st day of October 1772, upon their paying interest at the rate of six per cent. for the monies so retained, according to an act of the 4th year of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. Whitehall Treasury Chambers, the 13th day of August 1772.

To our very loving
Friends, the Com-
missioners of his
Majesty's Customs,
and the Commis-
sioners of his Maje-
sty's excise, and to
all other persons
whom it may con-
cern.

North.
J. Dyson.
C. Townshend.

East-India Company. Payment of duties on their teas to be respited for two months from 5th August 1762.

To

B.

To the Right honourable the Lords Commissioners
of his Majesty's Treasury.

The Memorial of the Court of Directors of
the United Company of Merchants of Eng-
land, trading to the East-Indies,

Sheweth,

THAT your Lordships were pleased on your
Memorialists application, dated the 7th of August
last, to prolong until the 1st of October next, the
payment of the sum of £.203,619. 7s. 7d. which
became due to the crown the 5th of the same
month of August, for the Customs on unrated
goods sold in their sale which commenced the 10th
of March last.

That your Memorialists not having received any
aid of cash from the goods sold in their present
September sale, occasioned by the general scarcity
of money; and that the sale of your Memorialists
Bengal piece goods being unavoidably postponed
until the ensuing month of November, they are
deprived of the means of providing a supply for
the discharge of the said sum of £.203,619. 7s. 7d.
on the 1st of October next.

Your Memorialists therefore humbly beseech
your Lordships will be favourably pleased
to extend the term for payment of the said
sum of £.203,619. 7s. 7d. for two months
from the said 1st of October next.

Signed by order of the said Court of Directors.
East-India House, the
24th September 1772.

P. Michell, Secretary.
After

After our hearty commendations. Having considered the annexed Memorial of the Court of Directors of the United Company of Merchants, trading to the East-Indies, praying a respite of payment of two hundred and three thousand six hundred and nineteen pounds, seven shillings, and seven pence, or thereabouts, which was due for Customs on unrated goods upon the 5th day of August last, these are to authorize and require you to cause process to be stayed against the said Company for the said duties, for the space of two months, to be computed from the 1st day of October next, upon their paying interest after the rate of $\text{£}6$ per cent. for the monies so retained, according to an act of the 4th year of the reign of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. Whitehall Treasury Chambers, the 30th Sept. 1772.

To our very loving
Friends the Com-
missioners of his
Majesty's Customs.

North.
C. Jenkinson.
J. Dyson.

East-India Company. Payment of duties on un-
rated goods to be respited for two months from
1 October 1772.

Your Memorials were presented to the Board of Directors of the East-India Company, and they have been considered, and it is the order of the Board that the duties on the goods mentioned in the said Memorials be respited for two months from the 1st of October next.

Signed by order of the said Board of Directors,
East-India House, the
30th September 1772.
P. Mitchell, Secretary.
After

C.

To the Right honourable the Lords Commissioners
of his Majesty's Treasury.

The Memorial of the Court of Directors of
the United Company of Merchants of Eng-
land trading to the East-Indies,

Sheweth,

THAT your Lordships were favourably pleased
on your Memorialists application, dated the 7th
August last, to prolong until the 1st of October
last, the payment of the sum of £.203,619. 7s. 7d.
which became due to the crown the 5th of the
said month of August, for the Customs on unrated
goods sold in their sale which commenced the 10th
of March last; and that your Lordships were also
further pleased to grant further respite of the pay-
ment of the said sum of £.203,619. 7s. 7d. until
the 1st day of December next.

That the sale of your Memorialists Bengal piece
goods not being yet finished, your Memorialists are
still disabled from providing a sufficiency of cash
for the payment of the said sum of £.203,619.
7s. 7d. on the said 1st day of December next.

Your Memorialists therefore humbly request your
Lordships will be pleased to extend the term
for payment of the said sum of £.203,619.
7s. 7d. for two months from the 1st day of
December next.

Signed by order of the said Court of Directors.
East-India House, the
24th of Nov. 1772.

P. Michell, Secretary.
After

After our hearty commendations. Having considered the annexed Memorial of the Court of Directors of the United Company of Merchants trading to the East-Indies, praying a respite of payment of two hundred and three thousand six hundred and nineteen pounds, seven shillings, and seven pence, or thereabouts, which was due for Customs on unrated goods, upon the 5th of August last, these are to authorize and require you to cause process to be stayed against the said Company, for the said duties, till Wednesday the 9th day of December next, upon their paying interest at the rate of $\text{£}6$. per cent. for the monies so retained, according to an act of the 4th year of the reign of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. Whitehall Treasury Chambers, the 30th day of November 1772.

To our very loving
Friends, the Com-
missioners of his
Majesty's Customs.

C. Jenkinson.
J. Dyson.
C. Townshend.

East-India Company. Payment of duties on unrated goods to be respited till 9th December 1772.

D.

An Account of the Debts of the East-India Company, bearing Interest (exclusive of Bond Debts) the 1st day of December 1772, expressing the Rate of Interest each Debt bears.

	£. 200,000	0	0	bearing Int. at the Rate of 4 per cent. per Ann.
Amount of the old bullion debt due to the Bank of England—	£. 200,000	0	0	— Ditto— 4 Ditto
Amount of what due to the Bank of England upon Loan—	500,000	0	0	— Ditto— 12 Ditto
Amount of what due to the government for indemnity on tea—	202,156	10	0	— Ditto— 15 Ditto
Amount of what due to government as per agreement—	200,000	0	0	— Ditto— 6 Ditto
Amount of what due to the government for unrated customs—	203,619	7	7	— Ditto— 3 Ditto
Amount of bills of exchange—	699,888	8	10	— Ditto— 4 Ditto
Amount of what due for freight and demorage—	80,000	0	0	— Ditto— 4 Ditto
Amount for the fund of Alms-houses at Poplar—	8,313	16	0	— Ditto— 4 Ditto
	<u>£. 2,093,978</u>	<u>2</u>	<u>5</u>	

London, the 1st December 1772.

Errors excepted.

R. Tookey, Dept. Account.

E.

Extract of the Letter from the Nabob of Arcot to the Court of Directors, dated the 20th March, 1772.

EVERY demand hitherto made on me by your Governor and Council, I have fully paid, though I could not prevail on them to give me my accounts till very lately, and even those are wrote in such a manner, that neither I nor any of my people can well understand them: However, from the beginning of my transactions to the end of October, 1771, there is not a daum due from me to the Company. The Governor and Council, in December, 1769, thought proper to charge to my account ten lacks of pagodas, as my share of the expence of the Myfore war; they have frequently mentioned in their letters to me, that I acknowledged this as a just debt, and promised to pay it; and I understand from your letters, that they had been at great pains to write in the same manner to England: In the Myfore war I expended large sums, as I maintained the whole army, paid the expence of the troops, as well those employed in the war, as in the defence of the Carnatick at the time: By what management then could the extraordinary expences amount to such a sum? This is the sense I have always had of the agreement I entered into with the Governor and Council in 1768, that I was to be put in possession of the conquered country, out of the revenues of which the whole expence of the war was to have been paid. The event of the war is well known, and in every one article the Governor and Council failed on their part, even in such as I esteemed essential to my honour, as well as to my

my interest, and that of my country. I desire you to consider this matter well, and am certain, that you will then see this matter in the light I do; and I appeal to yourselves, whether you think it probable I ever could be brought voluntarily to acknowledge this demand as a just debt in such circumstances.

I have nothing so much at heart as endeavouring by every means to make my friendship with the Company stronger and stronger; and therefore, in my last letter by the ship Lord North, I told you, that the next ship should bring you accounts of my friendship, that you might set your minds at ease. What is money to me without your friendship? or what sum can equal the value I have for you? Therefore, since you have been told, that I would pay you ten lacks of pagodas, I now tell you, that, out of pure friendship, and merely as the result of my own free will and choice, I will, in time of peace and tranquility, pay to my friends the East-India Company ten lacks of pagodas: I ask nothing in return but your friendship, which I doubt not but you will readily grant.

F

ANNUAL ACCOUNT, 1765.

Fort William Quick Stock, dated the 26th November, 1764.

It is the opinion of the Committee of Accounts, That there be deducted from the balance of the above quick stock account, for the reasons mentioned in the engineers letters from Bengal of the
26th

26th November and 1st December, 1764, both received per Devonshire the 15th June, 1765,

£ 300,000

ANNUAL ACCOUNT, 1766.

Fort William Quick Stock, dated the 11th March, 1765, and received per Bute the 15th January, 1766.

It is the opinion of the Chairman and Deputy Chairman, That there should be deducted from the balance of the above quick stock account, for the reasons mentioned in the engineers letters from Bengal, dated the 26th November and 1st December, 1764, both received per Devonshire the 15th June, 1765

£ 330,000

ANNUAL ACCOUNT, 1767.

Fort William Quick Stock, dated the 28th November, 1766, and received per Cruttenden the 19th June, 1767.

Ordered by the Committee of Accounts, That the same amount as was deducted from the balance of the last year's quick stock account, be for the same reasons deducted from the above quick stock account

330,000

The Committee are also of opinion, That the sum of 251,297 l. being the remaining charge for fortifications and buildings in the above quick stock account, should likewise be deducted; a memorandum of which stands at the foot of the annual account, but the same was not deducted.

ANNUAL ACCOUNT, 1768.

Fort William Quick Stock, dated the 10th December, 1767, and received per Norfolk the 12th June, 1768.

Ordered by the Committee of Accounts, That all the charges for buildings, &c. (as per account received from the Auditor) be deducted from the balance of the above quick stock account, amounting to ————— £ 860,065

ANNUAL ACCOUNT, 1769.

Fort William Quick Stock, dated the 18th November, 1768, and received per Verelst the 28th May, 1769.

By order of Court, the 27th April, 1769, the sum of 853,920 l. part of what was deducted from the last year's balance of quick stock, is added to the above quick stock account, not being included therein — — — £ 853,920

ANNUAL ACCOUNT, 1770.

Fort William Quick Stock, dated the 23d November, 1769, and received per Hampshire the 17th April, 1770.

Per order of Court, the 27th April, 1769, the sum of 853,920 l. part of what was deducted from the quick stock, in the annual account of 1768, is added to the above quick stock account, not being included therein - £ 853,920

Brought

Brought forward	---	853,920
Ordered by the Committee of Accounts, That what was expended on fortifica- tions, &c. since making up the an- nual account in 1769, be also added to the above quick stock account (as per account received from Mr. Hoole)		
is	---	85,880
		£ 939,800

ANNUAL ACCOUNT, 1771.

The sum of 853,920l. having been de-
ducted for fortifications, buildings,
&c. from the Bengal quick stock, in
the annual account of June, 1768,
and being omitted in the above quick
stock, is here added to the present ba-
lance, per order of Court, the 27th
April, 1769

	---	£ 853,920
--	-----	-----------

The 28th June, 1770, the Committee
of Accounts ordered, That the in-
creased amount on the expence of
fortifications and buildings, which
appeared by the accounts received
from Bengal, since making up the
annual statement in June, 1769,
should be also added to this account,
as per minute received from the Au-
ditor

	---	£ 85,880
--	-----	----------

The 25th June, 1771, the Committee
of Accounts ordered, That the in-
creased amount on the expence of for-
tifications and buildings, which ap-
peared by the accounts received from
Bengal, since making up the annual
statement in June, 1770, should be
also added to this account, as per
minute received from the Auditor

		430,880
		£ 1,370,680

ANNUAL ACCOUNT, 1772.

The sum of £.853,920. having been deducted for fortifications, buildings, &c. from the Bengal quick stock, in the annual account of June 1768, and being omitted in the above quick stock, is here added to the present balance, per order of Court the 27th April 1769, — —

£.
853,920

The 28th June 1770, the committee of accounts ordered, that the increased amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, since making up the annual statement in June 1769, should be also added to this account, as per minute received from the Auditor.—

85,880

The 25th June 1771, the committee of accounts ordered, that the increased amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, since making up the annual statement in June 1770, should be also added to this account, as per minute received from the Auditor.—

430,880

The 30th June 1772, the committee of accounts ordered, that the increased amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, since making up the annual statement in June 1771, should be also added to this account, as per minute received from the Auditor.—

784,208

£. 2,154,888

R. Tookey, Deputy Accompt.
E

Amount

G

A M O U N T of the Sums of Money expended on the
Company's Settlements in India, distinguishing e

B E N

Calculate Amount, Buildings, &c. to April

	New Fort. begun 1757-1758.	Dinapore Canton- ments.	Barampore Canton- ments.	Bor Ca n
	£. ft.	£. ft.	£. ft.	
May 1757 to April 1758	51,263	.....	.....	
1758 1759	141,116	.....	.....	
1759 1760	84,551	.....	.....	
1760 1761	14,200	.....	.....	
1761 1762	31,877	.....	.....	
1762 1763	39,181	.....	.....	
1763 1764	47,480	.....	.....	
1764 1765	42,164	.....	.....	
1765 1766	75,563	382	£. 13,500	
1766 1767	44,103	2,475	D ^o 27,067	
1767 1768	106,793	43,321	42,830	
1768 1769	111,764	68,684	22,657	
1769 1770	191,374	77,316	47,260	
1770 1771	200,968	48,135	98,530	
May 1771 to October 1771	.....	12,115	16,863	
Total carried into the Annual Statement June 1772	1,182,397	252,428	268,707	
Oct. 1771 to March 1772	115,258	.....	34,563	

G.

d on the Fortifications and Civil Building in the East India
 shing each Presidency, to the last Accounts received.

I G A L.

to April 1757

£. ft. 187,757

Bonkypore Canton- ments.	Mongneer Canton- ments.	Budge Budge Fort.	Total Forts.	Civil Buildings.
£. ft.	£. ft.	£. ft.	£. ft.	£. ft.
51,263	51,263	141,116	141,116	84,551
14,200	14,200	31,877	1,561	33,438
39,181	1,453	47,480	4,288	51,768
42,164	10,170	89,445	19,653	109,098
84,607	15,800	192,944	29,165	222,109
214,688	43,491	210,417	23,459	349,826
366,121	18,053	27,677	17,379	74,034
1,782,659	184,472	2,154,888		
152,679	6,282	158,961		

Bo

Calculate Amount, Buildings, &c. to Jul

			Bombay Fort.	Glacis and cover'd way round Town Ditch.	Fortifica- tions Dun- garee Hill.	Dock and Pier Battery.
			£. ft.	£. ft.	£. ft.	£. ft.
August	1760 to July	1761	12,302	6,388	2,993	8,726
	1761	1762	1,940	827	59	808
	1762	1763	16,771	11,363	29	3,30
	1763	1764	8,901	374	2,141	98
	1764	1765	9,362	26	.....	1,15
	1765	1766	11,008	3,137	.....	2,19
	1766	1767	7,738	17,007	.....	2,44
	1767	1768	3,706	21,397	.....	2,45
	1768	1769	2,768	20,744	12,799	1,21
	1769	1770	16,085	4,411	39,986	1,47
Total inserted in a Memor. in the Annual Statement, June 1772			90,601	85,674	58,007	24,75

Bombay.

to July 1760 — — — — — £. ft. 406,160

Dock and Pier Battery.	New Barracks.	Castle at Surat.	Town Wall at Surat.	Total Forts.	Civil Buildings.	
£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
8,726	8,056	1,770	.. . . .	40,235	6,522	46,757
808	2,986	716	.. . . .	7,336	5,366	12,702
3,301	318	.. . . .	109	31,891	5,802	37,693
982	836	663	.. . . .	13,897	2,666	16,563
1,159	.. . . .	1,415	.. . . .	11,962	13,079	25,041
2,196	1,228	463	.. . . .	18,032	4,950	22,982
2,445	52	1,679	.. . . .	28,941	7,324	36,265
2,451	.. . . .	2,693	.. . . .	30,247	3,015	33,262
1,215	.. . . .	1,502	.. . . .	39,028	4,471	43,499
1,474	.. . . .	3,943	.. . . .	65,899	13,722	79,621
24,757	13,476	14,844	109	287,468	66,917	760,554

Fort St.

Calculate Amount, Buildings, &c. to April 1761

	Madras Fort.	Egmore Redoubt.	Military Barracks.	Masulipa- ram Fort.	Cue
	£. ft.	£. ft.	£. ft.	£. ft.	
ay 1761 to April 1762	.....	.....	.....	.....	
1762 1763	.....	.....	.....	.....	
1763 1764	.....	.....	.....	.....	
1764 1765	15,561	1,934	4,016	.....	
1765 1766	18,222	.....	.....	1,744	
1766 1767	14,186	.....	.....	5,809	
1767 1768	18,866	.....	.....	5,909	
1768 1769	20,351	.....	.....	4,968	
1769 1770	13,485	3,436	.....	7,981	
total inserted in a Memor. in the Annual Statement } June 1772	100,671	5,370	4,016	26,411	I
1770 ——— 1771	15,651	.....	.....	10,883	
£. ft	116,322	5,370	4,016	37,294	I

St. George.

April 1761 _____ £. ft. 33

lipa- n rt.	Cuddalore Fort.	Vizagapa- tam. Fort.	Ganjam Fort.	Black Town Wall.	Total Forts.	Civil Buildings.	
ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
.....							
.....							
.....							
.....	.....	.....	.....	.....	21,511	14,605	3
744	1,101	.....	.....	.....	21,067	1,296	2
809	7,694	251	.....	.....	27,940	4,425	3
909	1,384	11	.....	.....	26,170	3,466	2
968	1,412	288	.....	.....	27,019	3,473	3
981	430	9	3,534	.....	28,875	214	2
411	12,021	559	3,534	.....	152,582	27,479	51
883	647	1,240	3,570	43,322	75,313	7,359	8
294	12,668	1,799	7,104	43,322	227,895	34,838	59

Bencool

Calculate Amount, Buildings, &c. to July 1761

July . . 1761 to Febr. 1762	-	-	-	-	-	-	-	-	-
February 1761 to Oct. 1762	-	-	-	-	-	-	-	-	-
October 1762 to April 1763	-	-	-	-	-	-	-	-	-
May . . 1763 to April 1764	-	-	-	-	-	-	-	-	-
1764 1765	-	-	-	-	-	-	-	-	-
1765 1766	-	-	-	-	-	-	-	-	-
1766 1767	-	-	-	-	-	-	-	-	-
1767 1768	-	-	-	-	-	-	-	-	-
1768 1769	-	-	-	-	-	-	-	-	-
1769 1770	-	-	-	-	-	-	-	-	-

Total inserted in a Memorandum in the Ann

761

£. 9,789

749
4,201
2,648
4,190
1,169
1,434
1,835
3,262

the Annual Statement, June 1772. — £. st. 29,277

Saint Helen

Calculate Amount, Buildings, &c. to 1761 - -

October 1761 to September 1762	-	-	-
1762 - - - - 1763	-	-	-
1763 - - - - 1764	-	-	-
1764 - - - - 1765	-	-	-
1765 - - - - 1766	-	-	-
1766 - - - - 1767	-	-	-
1767 - - - - 1768	-	-	-
1768 - - - - 1769	-	-	-
1769 - - - - 1770	-	-	-
1770 - - - - 1771	-	-	-

Total inserted in a Memorandum in the
 East-India House,
 10th December 1772.

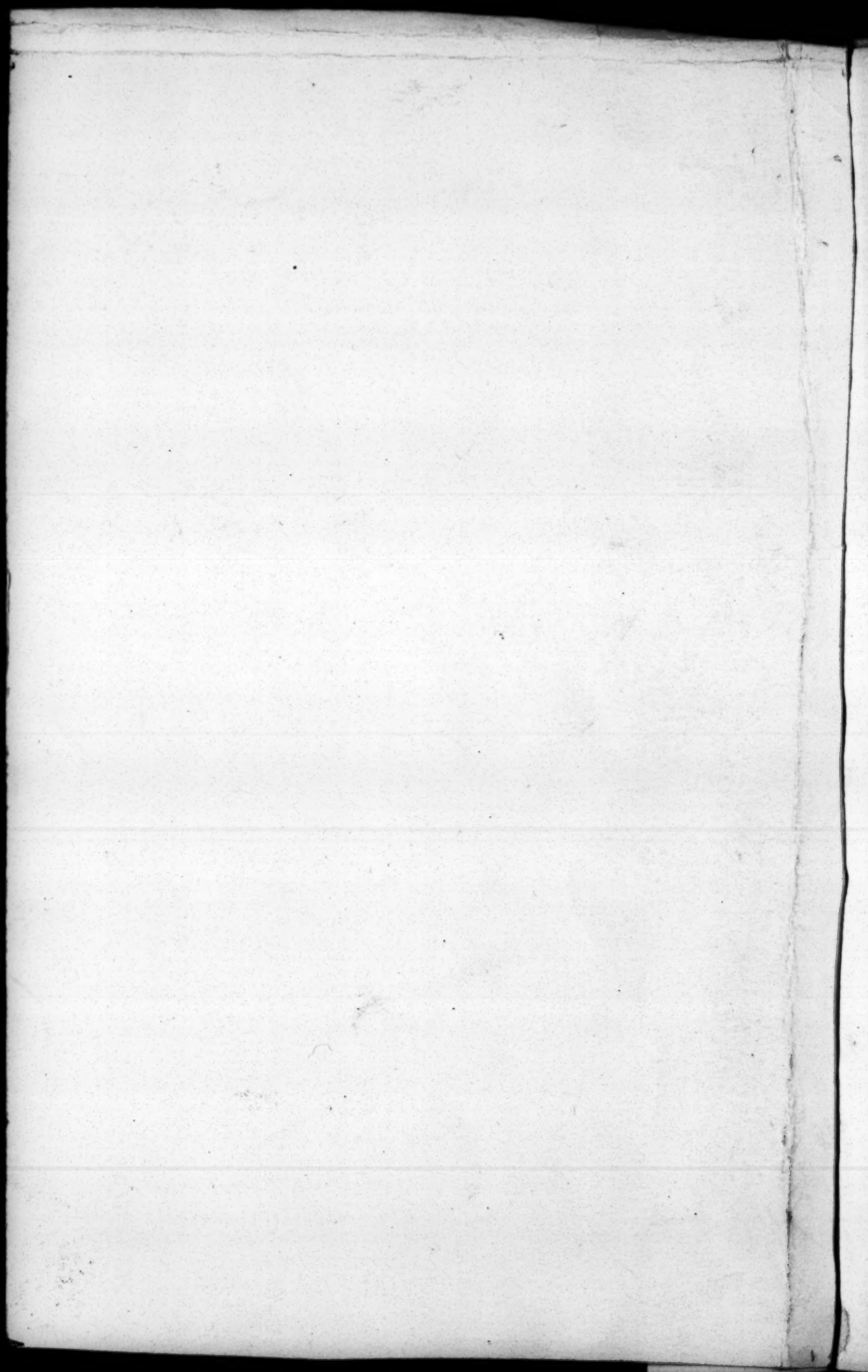
Errors except

5

8,208

£. ft. 28, 128

John Hoole,
Auditor of Indian Accounts.



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